

Part 6: Railway Budget at a Glance**STATEMENT V****Reserve Funds**

(in ₹ crores)

Sl. No.	Name of the Fund	Year	Sources of transfer and Schemes financed	Opening Balance	Amount transferred/utilised	Closing Balance
A.	Reserve fund 1 (Depreciation Reserve Fund)					
	Opening Balance			450.50		
	Interest accrued during 2016-17 (@ 5.75% p.a.)				13.89	
	Transfer to the Fund		a Revenue		5000.00	
			b Capital		200.00	
	Utilization from the Fund	RE 2017-18	a Capital expenditure on renewal and replacement of railway assets		400.00	
			b Transfer to Rastriya Rail Sanraksha Kosh (RRSK) for capital expenditure on safety related railway works including renewal and replacement of railway assets		5000.00	
	Interest accrued during the year (@ 5.75% p.a.)				20.95	
	Estimated closing Balance as on 31.3.2018					285.34
	Utility of the Fund: to meet capital expenditure on replacement and renewal of railway assets, including the improvement element.					
	Estimated opening Balance			285.34		
	Transfer to the Fund (@ 5.75% p.a.)	BE 2018-19	a Revenue		500.00	
			b Capital		200.00	
	Utilization from the Fund		a Capital expenditure on renewal and replacement of railway assets		500.00	
	Interest accrued during the year (@ 5.75% p.a.)					22.16
	Estimated closing Balance as on 31.3.2019					507.50
	Utility of the Fund: to meet capital expenditure on replacement and renewal of railway assets, including the improvement element.					
B.	Reserve fund 2 (Pension Fund)					
	Opening Balance			594.76		
	Interest accrued during 2016-17 (@ 5.75% p.a.)				179.75	
	Transfer to the Fund		a Revenue		44200.00	
			b Capital		500.00	
	Utilization from the Fund	RE 2017-18	a Pension expenditure		45250.00	
	Interest accrued during the year (@ 5.75% p.a.)				28.72	
	Estimated closing Balance as on 31.3.2018					253.23
	Utility of the Fund: to meet the pension liabilities of retiring/retired railway employees and family pension.					

Sl. No.	Name of the Fund	Year	Sources of transfer and Schemes financed	Opening Balance	Amount transferred/utilised	Closing Balance
	Estimated opening Balance			253.23		
	Transfer to the Fund	BE 2018-19	a Revenue		47600.00	
			b Capital		500.00	
	Utilization from the Fund		a Pension expenditure		48000.00	
	Interest accrued during the year				17.44	
	Estimated closing Balance as on 31.3.2019					370.67
	Utility of the Fund: to meet the pension liabilities of retiring/retired railway employees and family pension.					
C.	Reserve fund 3 (Development Fund)					
	Opening Balance			402.63		
	Interest accrued during 2016-17 (@ 5.75% p.a.)				22.64	
	Transfer to the Fund	RE 2017-18	a Revenue		1500.00	
	Utilization from the Fund		a Capital expenditure on passengers and railway users' amenities, labour welfare works, unremunerative operating improvements and safety works		1500.00	
	Interest accrued during the year (@ 5.75% p.a.)				24.45	
	Estimated closing Balance as on 31.3.2018					449.72
	Utility of the Fund: to meet capital expenditure on passengers and railway users' amenities, labour welfare works, unremunerative operating improvements and safety works.					
	Estimated opening Balance			449.72		
	Transfer to the Fund	BE 2018-19	a Revenue		1000.00	
	Utilization from the Fund		a Capital expenditure on passengers and railway users' amenities, labour welfare works, unremunerative operating improvements and safety works		1000.00	
	Interest accrued during the year (@ 5.75% p.a.)				25.86	
	Estimated closing Balance as on 31.3.2019					475.58
	Utility of the Fund: to meet capital expenditure on passengers and railway users' amenities, labour welfare works, unremunerative operating improvements and safety works.					
D.	Reserve fund 4 (Capital Fund)					
	Opening Balance			305.43		
	Interest accrued during 2016-17 (@ 5.75% p.a.)				34.86	
	Transfer to the Fund	RE 2017-18	a Revenue		4925.00	
	Utilization from the Fund		a Repayment of capital component of lease charges on market borrowings from IRFC		4000.00	
	Interest accrued during the year (@ 5.75% p.a.)				46.16	
	Estimated closing Balance as on 31.3.2018					1311.45
	Utility of the Fund: to meet the debt servicing obligation of principal component of market borrowings from Indian Railway Finance Corporation (IRFC) and for expenditure on works of capital nature.					

Sl. No.	Name of the Fund	Year	Sources of transfer and Schemes financed	Opening Balance	Amount transferred/utilised	Closing Balance
	Estimated opening Balance			1311.45		
	Transfer to the Fund	BE 2018-19	a Revenue		6990.00	
	Utilization from the Fund		a Repayment of capital component of lease charges on market borrowings from IRFC		5000.00	
	Interest accrued during the year (@ 5.75% p.a.)				132.62	
	Estimated closing Balance as on 31.3.2019					3434.07
	Utility of the Fund: to meet the debt servicing obligation of principal component of market borrowings from Indian Railway Finance Corporation (IRFC) and for expenditure on works of capital nature.					
E.	Reserve fund 5 (Debt Service Fund)					
	Opening Balance			800.23		
	Interest accrued during 2016-17 (@ 5.75% p.a.)				132.35	
	Transfer to the Fund	RE 2017-18	a Revenue		...	
	Utilization from the Fund		a Payment of arrears of pay pursuant to 7th CPC recommendations		800.00	
	Interest accrued during the year (@ 5.75% p.a.)				30.62	
	Estimated closing Balance as on 31.3.2018					163.20
	Utility of the Fund: to meet the debt servicing obligation of loans taken from JICA, World Bank etc and to meet the arrears of pay on account of Pay Commission recommendations.					
	Estimated opening Balance	BE 2018-19		163.20		
	Transfer to the Fund				...	
	Utilization from the Fund			...		
	Interest accrued during the year (@ 5.75% p.a.)				9.38	
	Estimated closing Balance as on 31.3.2019					172.58
	Utility of the Fund: to meet the debt servicing obligation of loans taken from JICA, World Bank etc and to meet the arrears of pay on account of Pay Commission recommendations.					
F.	Reserve fund 6 (Railway Safety Fund)					
	Opening Balance			23.26		
	Transfer to the Fund	RE 2017-18	a Contribution from Central Road Fund		11375.00	
	Utilization from the Fund		a Capital expenditure on constuction of New Lines		1375.00	
			b Transfer to Rastriya Rail Sanraksha Kosh (RRSK) for capital expenditure on safety related railway works including renewal and replacement of railway assets		10000.00	
	Estimated closing Balance as on 31.3.2018					23.26
	Utility of the Fund: for capital expenditure on railway safety works including the construction of over/under bridges on rail-road crossings and erection of safety works at un-manned rail-road crossings, New Lines, Gauge Conversion and Electrification.					

Sl. No.	Name of the Fund	Year	Sources of transfer and Schemes financed	Opening Balance	Amount transferred/utilised	Closing Balance
	Estimated opening Balance			23.26		
	Transfer to the Fund	BE 2018-19	a Contribution from Central Road Fund		12180.00	
	Utilization from the Fund		a Capital expenditure on constuction of New Lines, road safety works		2180.00	
			b Transfer to Rastriya Rail Sanraksha Kosh (RRSK) for capital expenditure on safety related railway works including renewal and replacement of railway assets		10000.00	
	Estimated closing Balance as on 31.3.2019					23.26
	Utility of the Fund: for capital expenditure on railway safety works including the construction of over/under bridges on rail-road crossings and erection of safety works at un-manned rail-road crossings, New Lines, Gauge Conversion and Electrification.					
G.	Reserve fund 7 (Rastriya Rail Sanraksha Kosh - RRSK)					
	Opening Balance			...		
	Transfer to the Fund	RE 2017-18	a Budgetary Support (transfer from National Investment Fund)		5000.00	
			b Transfer from Depreciation Reserve Fund		5000.00	
			c Transfer from Railway Safety Fund		10000.00	
	Utilization from the Fund		a Capital expenditure on safety related railway works including renewal and replacement of railway assets		20000.00	
	Estimated closing Balance as on 31.3.2018					0.00
	Utility of the Fund: for capital expenditure on safety related railway works including renewal and replacement of railway assets					
	Estimated opening Balance			...		
	Transfer to the Fund	BE 2018-19	a Budgetary Support (transfer from National Investment Fund)		5000.00	
			b Revenue		5000.00	
			c Transfer from Railway Safety Fund		10000.00	
	Utilization from the Fund		a Capital expenditure on safety related railway works including renewal and replacement of railway assets		20000.00	
	Estimated closing Balance as on 31.3.2019					0.00
	Utility of the Fund: for capital expenditure on safety related railway works including renewal and replacement of railway assets					