

MINISTRY OF CORPORATE AFFAIRS

DEMAND NO.17

Ministry of Corporate Affairs

A. The Budget allocations, net of recoveries and revenue receipts, are given below:

		(In crores of Rupees)								
Major Head	Budget 2007-2008			Revised 2007-2008			Budget 2008-2009			
	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
Revenue	7.00	139.00	146.00	1.00	128.00	129.00	3.00	155.00	158.00	
Capital	40.00	15.00	55.00	46.00	10.00	56.00	30.00	15.00	45.00	
Total	47.00	154.00	201.00	47.00	138.00	185.00	33.00	170.00	203.00	
1. Secretariat - Economic Services	3451	...	88.18	88.18	...	80.40	80.40	...	103.18	103.18
Other General Economic Services										
2. Registrars of Joint Stock Companies	3475	...	22.35	22.35	...	22.37	22.37	...	24.12	24.12
3. Official Liquidators under Companies Act and Regional Directors	3475	...	14.65	14.65	...	15.21	15.21	...	17.07	17.07
4. Other Expenditure	3475	...	13.82	13.82	...	10.02	10.02	...	10.63	10.63
	5475	...	15.00	15.00	...	10.00	10.00	...	15.00	15.00
Total	28.82	28.82	...	20.02	20.02	...	25.63	25.63
5. Indian Institute of Corporate Affairs (IICA)	3475	7.00	...	7.00	1.00	...	1.00	3.00	...	3.00
	5475	40.00	...	40.00	46.00	...	46.00	30.00	...	30.00
Total	...	47.00	...	47.00	47.00	...	47.00	33.00	...	33.00
Grand Total		47.00	154.00	201.00	47.00	138.00	185.00	33.00	170.00	203.00
C. Plan Outlay :-	Head of Dev	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total
1. Other General Economic Services	13475	47.00	...	47.00	47.00	...	47.00	33.00	...	33.00
Total		47.00	...	47.00	47.00	...	47.00	33.00	...	33.00

1. **Secretariat:** Provides for secretariat expenditure of the Ministry and expenditure for the office of the Minister for Company Affairs and also expenditure in respect of the E-Governance project involving computerisation (DCA-21).

2. **Registrars of Companies:** There are in all 20 offices of the Registrars of Companies located in various States. Their main functions are to scrutinise the annual returns, balance sheets and other documents of the public and private companies located in their respective States under the provisions of the Companies Act, 1956 and to take necessary action on the irregularities noticed as a result of such scrutiny.

3. **(i) Official Liquidators under the Companies Act:** As per the Companies Act, 1956, the Official Liquidators are appointed by the Central Government and are attached to the High Courts. They are in charge of all the companies under compulsory liquidation.

(ii) Regional Directors: There are four Regional Directors' offices at Mumbai, Kolkata, Chennai and Kanpur to supervise the offices of the Registrars of Companies and Official Liquidators in their respective regions.

4. **Other Expenditure:** Provides for expenditure on Monopolies and Restrictive Trade Practices Commission, Director General of Investigation and Registration, Company Law Board, Competition Commission of India, Serious Fraud Investigation Office and National Company Law Tribunal.

5. **Setting up of IICA:** Provides for establishment of an "Indian Institute of Corporate Affairs" to provide policy research and knowledge support to the Ministry of Company Affairs besides taking up the work related to training of officials.