

## Tax Revenue

		Major Head	Actual 2016-2017	Budget 2017-2018	Revised 2017-2018	(In ₹crores) Budget 2018-2019
<b>Tax Revenue</b>						
<b>1. Corporation Tax</b>						
1.01.	Collections	0020	404746.05	475502.85	491923.85	527750.39
1.02.	Surcharge	0020	20109.75	47550.29	55401.13	63711.15
1.03.	Education Cess	0020	13998.55	15691.59	16419.75	29538.46
1.04.	Penalties	0020	199.98	...	...	...
1.05.	Interest Recoveries	0020	2281.51	...	...	...
1.06.	Tax on Distributed Profits of Domestic Companies	0020	41417.86	...	...	...
1.07.	Tax on Distributed Income to Unit Holders	0020	1993.00	...	...	...
1.08.	Miscellaneous Receipts	0020	177.16	...	...	...
<i>Total-Corporation Tax</i>			<b>484923.86</b>	<b>538744.73</b>	<b>563744.73</b>	<b>621000.00</b>
<b>2. Taxes on Income</b>						
2.01.	Collections	0021	324421.34	412477.27	412477.27	461182.33
2.02.	Surcharge	0021	2298.97	9347.50	9347.50	36894.59
2.03.	Education Cess	0021	10265.63	9662.60	9662.60	19923.08
2.04.	Penalties	0021	310.74	...	...	...
2.05.	Interest Recoveries	0021	3087.37	...	...	...
2.06.	Tax Under Black Money	0021	10.05	...	...	...
2.07.	Miscellaneous Receipts	0021	110.40	...	...	...
2.08.	Banking Transaction Tax (BCTT)	0036	...	...	...	...
2.09.	Security Transaction Tax	0034	8998.12	7767.90	7767.90	11000.00
2.10.	Hotel Receipts Tax	0023	0.48	...	...	...
2.11.	Interest Tax	0024	4.98	...	...	...
2.12.	Fringe Benefit Tax	0026	-66.89	...	...	...
2.13.	Other Taxes on Income and Expenditure	0028	...	...	...	...
2.13.01.	Expenditure Tax	0028	3284.04	...	...	...
2.13.02.	Income Declaration Scheme, 2016	0028	8192.13	...	...	...
2.13.03.	Taxation and Investment Regime for Pradhan Mantri Garib Kalyan Yojna, 2016	0028	1905.51	...	...	...
2.13.04.	Other Receipts	0028	1070.87	...	...	...
<i>Total-Other Taxes on Income and Expenditure</i>			<b>14452.55</b>	...	...	...
2.14.	Land Revenue	0029	...	...	...	...
2.15.	Stamps and Registration	0030	...	...	...	...
2.16.	Krishi Kalyan Cess	0028	710.64	2000.00	2000.00	...
<i>Total-Taxes on Income</i>			<b>364604.38</b>	<b>441255.27</b>	<b>441255.27</b>	<b>529000.00</b>
<b>3. Wealth Tax</b>						
3.01.	Estate Duty	0031	0.67	...	...	...
3.02.	Taxes on Wealth	0032	184.47	...	...	...
3.03.	Gift Tax	0033	...	...	...	...
<i>Total-Wealth Tax</i>			<b>185.14</b>	...	...	...
<b>4. Customs</b>						
4.01.	Import Duties					
4.01.01.	Basic Duties	0037	64583.84	72150.00	80750.00	96300.00
4.01.02.	Additional Duty of Customs(CVD)	0037	111982.61	122000.00	32729.00	...
4.01.03.	Special CV Duty	0037	39944.04	35250.00	8500.00	...
4.01.04.	Additional Duty of Customs on Motor Spirit	0037	...	...	...	...
4.01.05.	Additional Duty of Custom on High Speed Diesel Oil	0037	...	...	8.00	...
4.01.06.	Special Additional Duty of Customs on Motor Spirit	0037	...	...	...	...
4.01.07.	National Calamity Contingent Duty	0037	23.80	2500.00	660.00	750.00
4.01.08.	Education Cess	0037	3922.02	4200.00	2000.00	...

			(In ₹crores)			
Major Head			Actual 2016-2017	Budget 2017-2018	Revised 2017-2018	Budget 2018-2019
4.01.09.	Secondary and Higher Education Cess	0037	1879.59	2100.00	1000.00	...
4.01.10.	Social Welfare Surcharge	0037	...	...	1300.00	8000.00
<i>Total-Import Duties</i>			<i>222335.90</i>	<i>238200.00</i>	<i>126947.00</i>	<i>105050.00</i>
4.02.	Export Duty	0037	-835.50	650.00	245.00	288.00
4.03.	Cesses on Exports	0037	177.21	160.00	100.00	112.00
4.04.	Other Receipts	0037	1763.36	5990.00	7950.00	7050.00
4.05.	Sale of Gold by Public Auction	0037	38.12	...	...	...
4.06.	Sale Proceeds of Confiscated Goods	0037	679.57	...	...	...
4.07.	Anti-dumping Duty	0037	1129.02	...	...	...
4.08.	Safeguard Duty	0037	82.66	...	...	...
<i>Total-Customs</i>			<i>225370.34</i>	<i>245000.00</i>	<i>135242.00</i>	<i>112500.00</i>
<b>5. Union Excise Duties</b>						
5.01.	Basic and Special Excise Duties excluding Cess on Motor Spirit and High Speed Diesel Oil	0038	231106.98	240000.00	126450.00	94000.00
5.02.	Additional Duty of Excise on Motor Spirit	0038	18827.83	22000.00	22000.00	...
5.03.	Additional Duty of Excise on High Speed Diesel Oil	0038	53571.70	59250.00	59250.00	...
5.04.	National Calamity Contingent Duty	0038	6426.20	7500.00	3000.00	1750.00
5.05.	Special Additional Duty of Excise on Motor Spirit	0038	18780.13	21300.00	32000.00	36000.00
5.06.	Surcharge on Pan Masala and Tobacco Products	0038	3347.75	3400.00	1000.00	...
5.07.	Cesses administrated by Department of Revenue					
5.07.01.	Education Cess	0038	45.41	...	12.00	...
5.07.02.	Secondary & Higher Education Cess	0038	21.31	...	6.00	...
5.07.03.	Cess on Crude Oil	0038	12618.31	14000.00	14000.00	14850.00
5.07.04.	Cess on Bidi	0038	136.21	145.00	33.00	...
5.07.05.	Cess on Sugar	0038	2881.61	3000.00	779.00	...
5.07.06.	Cess on Automobiles	0038	408.55	420.00	96.00	...
5.07.07.	Others	0038	1523.78	235.00	60.00	...
5.07.08.	Clean Environment Cess (Erstwhile-Clean Energy Cess)	0038	26117.25	29700.00	12100.00	...
5.07.09.	Infrastructure Cess	0038	3917.65	4050.00	905.00	...
5.07.10.	Duty of Excise on Motor Spirit and High Speed Diesel Oil (Road and Infrastructure Cess)	0038	...	...	4350.00	113000.00
<i>Total-Cesses administrated by Department of Revenue</i>			<i>47670.08</i>	<i>51550.00</i>	<i>32341.00</i>	<i>127850.00</i>
5.08.	Cesses administered by Other Departments					
5.08.01.	Coal & Coke	0038	640.04	600.00	400.00	...
5.08.02.	Salt	0038	0.91	...	...	...
5.08.03.	Rubber	0038	102.30	130.00	92.00	...
5.08.04.	Mica	0038	...	...	...	...
5.08.05.	Iron Ore, Manganese & Chrome Ore	0038	7.52	...	...	...
5.08.06.	Lime Stone and Dolomite	0038	10.82	...	...	...
5.08.07.	Cine Workers	0038	0.86	...	...	...
5.08.08.	Prevention & Control of ( Air & Water ) Pollution	0045	215.84	250.00	146.27	...
5.08.08.01.	Receipts netted against expenditure	0045	-145.64	-250.00	-146.27	...
<i>Net</i>			<i>70.20</i>	<i>...</i>	<i>...</i>	<i>...</i>
5.08.09.	Research and Development	0045	1187.24	980.00	450.00	...
5.08.10.	Beedi Fund	0038	...	190.00	12.00	...
5.08.11.	Cess under other Accounts	0045	3.19	...	...	...
5.08.12.	Cess Collection on Textiles & Textile Machinery	0038	2.31	...	...	...
<i>Net-Cesses administered by Other Departments</i>			<i>2025.39</i>	<i>1900.00</i>	<i>954.00</i>	<i>...</i>
<i>Net-Union Excise Duties</i>			<i>381756.06</i>	<i>406900.00</i>	<i>276995.00</i>	<i>259600.00</i>
<b>6. Service Tax</b>						

				(In ₹crores)			
Major Head			Actual	Budget	Revised	Budget	
			2016-2017	2017-2018	2017-2018	2018-2019	
6.01.	Collections	0044	234239.86	252900.00	72669.50	...	
6.02.	Education Cess	0044	75.16	...	25.00	...	
6.03.	Secondary & Higher Education Cess	0044	40.33	...	12.50	...	
6.04.	Swachh Bharat Cess	0044	12474.87	13300.00	4100.00	...	
6.05.	Krishi Kalyan Cess	0044	7668.52	8800.00	2700.00	...	
<i>Total-Service Tax</i>			<i>254498.74</i>	<i>275000.00</i>	<i>79507.00</i>	...	
<b>7. Other Taxes and Duties on Commodities and Services</b>							
7.01.	Taxes on Sale, Trade etc.	0040	...	...	...	...	
7.02.	Other Taxes	0045	338.35	...	...	...	
<i>Total-Other Taxes and Duties on Commodities and Services</i>			<i>338.35</i>	...	...	...	
<b>8. Goods and Services Tax (GST)</b>							
8.01.	Central Goods and Services Tax (CGST)	0005	...	...	221400.00	603900.00	
8.02.	Integrated Goods and Services Tax (IGST)	0008	...	...	161900.00	50000.00	
8.03.	GST Compensation Cess	0009	...	...	61331.00	90000.00	
<i>Total-Goods and Services Tax (GST)</i>			...	...	<i>444631.00</i>	<i>743900.00</i>	
<b>9. Taxes of Union Territories</b>							
9.01.	Land Revenue	0710	3.54	8.72	7.52	8.75	
9.02.	Stamps and Registration	0710	183.17	189.73	199.73	225.80	
9.03.	State Excise Duties	0710	713.57	884.75	877.20	1000.00	
9.04.	Sales Tax	0710	2865.16	3300.00	1945.00	1165.00	
9.05.	Taxes on Vehicles	0710	209.78	213.30	226.00	256.00	
9.06.	Taxes on goods and passengers	0710	8.99	10.75	10.00	12.00	
9.07.	Taxes and Duties on Electricity	0710	30.14	25.00	31.00	35.00	
9.08.	Other Taxes and Duties	0710	131.18	47.21	23.70	9.01	
9.09.	Union Territories Goods and Services Tax (UTGST)	0007	...	...	1424.00	2530.00	
<i>Total-Taxes of Union Territories</i>			<i>4145.53</i>	<i>4679.46</i>	<i>4744.15</i>	<i>5241.56</i>	
<b>Total-Tax Revenue</b>			<b>1715822.40</b>	<b>1911579.46</b>	<b>1946119.15</b>	<b>2271241.56</b>	
<b>10. Less-NCCD transferred to the National Disaster Response Fund</b>							
10.01.	NCCD (Customs)	0037	-23.80	-2500.00	-660.00	-750.00	
10.02.	NCCD (Union Excise)	0038	-6426.20	-7500.00	-3000.00	-1750.00	
<i>Net-Less-NCCD transferred to the National Disaster Response Fund</i>			<i>-6450.00</i>	<i>-10000.00</i>	<i>-3660.00</i>	<i>-2500.00</i>	
<b>11. Less-States' Share</b>			0710	-608000.31	-674565.45	-673005.29	-768412.57
<b>12. Less-States' share adjustment as per Actual</b>			0710	...	...	...	-19679.95
<b>Grand Total</b>			<b>1101372.09</b>	<b>1227014.01</b>	<b>1269453.86</b>	<b>1480649.04</b>	

The Statement above summarizes, by broad categories, the estimates of tax receipts for 2018-19. The estimates include the effect of Budget proposals. Further details by sections and heads of account, together with brief notes explaining the variation between the Budget and Revised Estimates, 2017-18 and between the latter and the Budget Estimates for 2018-19, are given below. In accordance with the Constitution (Eightieth Amendment) Act, 2000, which has been given retrospective effect from 1.4.1996, all taxes referred to in the Union List, except the duties and taxes referred to in Articles 268 and 269, respectively, surcharge on taxes and duties referred to in Article 271 and any cess levied for specific purpose under any law made by Parliament, shall be levied and collected by the Government of India and shall be distributed between the Union and the States in such manner as may be prescribed by the President on the recommendations of the Finance Commission. For the period 2015-2020, the manner of distribution between the Centre and the States had been adopted after considering the recommendations of the Fourteenth Finance Commission.

**1. Corporation Tax:** This is a tax levied on the income of Companies under the Income-tax Act, 1961. Revised Estimate of Corporation Tax for 2017-2018 is ₹ 563744.73 crore as against Budget Estimate of ₹ 538744.73 crore. Budget Estimate for 2018-2019 is ₹ 621000.00 crore.

**2. Taxes on Income:** This is a tax on the income of individuals, firms etc. other than Companies, under the Income-tax Act, 1961. This head also includes other taxes, mainly the Securities Transaction Tax, which is levied on transaction in listed securities undertaken on stock exchanges and in units of mutual funds. Revised Estimate of Taxes on Income for 2017-2018 is ₹ 441255.27 crore as against the Budget Estimate of ₹ 441255.27 crore. Budget Estimate for 2018-19 is ₹ 529000.00 crore.

**3. Wealth Tax:** This was a tax levied on the specified assets of certain persons including individuals and companies, under the Wealth-tax Act, 1957. Actual Collection of Wealth Tax for 2016-2017 was ₹ 185.14 crore. This Tax has been abolished since 2016-17.

**4. Customs:** Revised Estimate of Customs Duties for 2017-18 is ₹ 135242 Crore as against the Budget Estimate of ₹ 245000 Crore. Budget Estimate for 2018-19 is ₹ 112500 Crore.

**4.01.01. Basic Duties:** Basic Duty of Customs is leviable on imported goods under the Custom Act, 1962.

**4.01.02. Additional Duty of Customs(CVD):** Additional Duty of Customs is leviable under Section 3 of the Customs Tariff Act, 1975 equivalent to duty of Excise leviable on such domestically manufactured goods. This duty has been subsumed (except on petroleum products, which are outside GST) under GST w.e.f. 1st July, 2017.

**4.01.03. Special CV Duty:** Special CV Duty is leviable @ 4% on all imported goods, which few exceptions to counterbalance sales tax, VAT, Local tax or otherwise. This duty has been subsumed (except on petroleum products, which are outside GST) under GST w.e.f. 1st July, 2017.

**4.01.04. Additional Duty of Customs on Motor Spirit:** Additional Duty of Customs on Motor Spirit is leviable by the Finance Act (No. 2), 1998. The same duty has been replaced with road and infrastructure cess in the Union Budget 2018-19.

**4.01.05. Additional Duty of Custom on High Speed Diesel Oil:** Additional Duty of Customs on High Speed Diesel Oil is leviable by the Finance Act, 1999. The same duty has been replaced with road and infrastructure cess in the Union Budget 2018-19.

**4.01.06. Special Additional Duty of Customs on Motor Spirit:** Special Additional Duty of Customs on Motor Spirit is leviable by the Finance Act, 2002. This is commonly known as surcharge.

**4.01.07. National Calamity Contingent Duty:** National Calamity Contingent Duty is levied on certain specified tobacco products vide the Finance Act, 2001 and on Crude Petroleum vide the Finance Act, 2003. NCCD on other items have been subsumed under GST w.e.f 1st July, 2017.

**4.01.08. Education Cess:** Education Cess is leviable @ 2% on the aggregate of duties of Customs (except safeguard duty under Section 8B, CVD under Section 9 and anti-dumping duty under Section 9A of the Customs Tariff Act, 1975). Items attracting Customs Duty at bound rates under international commitments are exempted from this cess.

**4.01.09. Secondary and Higher Education Cess:** Secondary and Higher Education Cess leviable @ 1% on the aggregate of duties of Customs

**4.02. Export Duty:** Export duty is levied on export of few specific items such as ores and concentrates of Iron, Chromium etc.

Arrear Collection: The actual collection of arrears of Customs duties in 2016-17 was ₹ 1284 Crore. R.E. 2017-18 and B.E. 2018-19 for collection of arrears of Customs Duties are ₹ 1000 Crore and ₹ 1500 Crore respectively.

**5. Union Excise Duties:** Revised Estimate of Union Excise Duties for 2017-18 is ₹ 276995 Crore as against the Budget Estimate of ₹ 406900 Crore. Budget Estimate for 2018-19 is ₹ 259600 Crore.

**5.01. Basic and Special Excise Duties excluding Cess on Motor Spirit and High Speed Diesel Oil:** Basic Excise Duty is leviable under the Central Excise Act at the rates specified in the Central Excise Tariff Act 1985. The mean CENVAT rate was increased from 8% to 10% w.e.f. 27.02.2010 and 10% to 12% w.e.f. 17.03.2012. Further Education Cess & Secondary and Higher Education Cess on excisable goods were subsumed in Central Excise duty, w.e.f. 01.03.2015, and standard CENVAT rate was rationalized at 12.5%. This duty has been subsumed under GST (except on petroleum products, which are outside GST) under GST w.e.f. 1st July, 2017.

**5.02. Additional Duty of Excise on Motor Spirit:** Additional Duty of Excise on Motor Spirit is leviable by the Finance Act (No. 2), 1998. The same duty has been replaced with road and infrastructure cess in the Union Budget 2018-19.

**5.03. Additional Duty of Excise on High Speed Diesel Oil:** Additional Duty of Excise on High Speed Diesel Oil is leviable by the Finance Act, 1999. The same duty has been replaced with road and infrastructure cess in the Union Budget 2018-19.

**5.04. National Calamity Contingent Duty:** National Calamity Contingent Duty is levied on certain specified tobacco products vide the Finance Act, 2001 and on Crude Petroleum vide the Finance Act, 2003. NCCD on other items have been subsumed under GST w.e.f 1st July, 2017.

**5.05. Special Additional Duty of Excise on Motor Spirit:** Special Additional Duty of Excise on Motor Spirit is leviable by the Finance Act, 2002. This is commonly known as surcharge.

**5.06. Surcharge on Pan Masala and Tobacco Products:** An Additional Duty of Excise was imposed on cigarettes, pan masala and certain specified tobacco products, at specified rates in the Budget 2005-06. Biris are not subjected to the levy. The same has been subsumed under GST w.e.f. 1st July, 2017.

**5.07.08. Clean Environment Cess (Erstwhile-Clean Energy Cess):** it was imposed under Section 83 of Finance Act, 2010 on raw coal, lignite and peat produced in India. The cess has come into force w.e.f. 01.07.2010 and it is collected as duty of excise. The same has been subsumed under GST w.e.f. 1st July, 2017.

Arrear Collection: The actual collection of arrears of Central Excise duties in 2016-17 was ₹ 2079 Crore. R.E. 2017-18 and B.E. 2018-19 for collection of arrears of Central Excise duties are ₹ 2500 Crore and ₹ 2500 Crore respectively.

**6. Service Tax:** Revised Estimate of Service Tax for 2017-18 is ₹ 79507 Crore as against the Budget Estimate of ₹ 275000 Crore. Service Tax has been subsumed under GST w.e.f. 1st July, 2017.

Arrear Collection: The actual collection of arrears of Service Tax in 2016-17 was ₹ 1893 Crore. R.E. 2017-18 and B.E. 2018-19 for collection of arrears of Service Tax are ₹ 2500 Crore and ₹ 2500 Crore respectively.

**8. Goods and Services Tax (GST):** The Good and Services Tax (GST) has come into force w.e.f. 1st July, 2017. GST is a tax on supply of Goods or Services or both except on supply of alcoholic liquor for human consumption.

Revised Estimate of Central GST (CGST) and Integrated GST (IGST) for FY 2017-18 are ₹ 221400 Crore and ₹ 161900 Crore respectively. Budget Estimate for CGST and IGST for FY 2018-19 are ₹ 603900 Crore and ₹ 50000 Crore respectively. IGST revenue is subject to apportionment and fund settlement between Centre and States, as a result of cross-utilization of credits.